

PLANNING DEPARTMENT



FORM G
PERFORMANCE SECURED BY DEPOSIT

Subdivision Name			
Assessor Parcel ID		Norfolk County Registry of Deeds	<i>Book & Page or Cert#</i>
Parcel Location			
Plan Date		Revisions	
Number of Lots		Street Name(s)	

Property Owner	
Address	
Address2	

Applicant	
Address	
Address2	

Know all men by these presents that the Applicant hereby binds and obligates himself, his executors, administrators, devisees, heirs, successors and assigns to the Town of Randolph, a Massachusetts municipal corporation acting through its Planning Board, in the sum of _____ dollars (\$_____) and has secured this obligation by deposit with the Treasurer of the Town of Randolph, of said sum in money or negotiable securities with stock power.

The deposit of money is to be used to insure the performance by the Applicant of all covenants, conditions, agreements, terms and provisions contained in the following:

1. Application for Approval of a Definitive Plan dated: _____
2. The Subdivision Control Law and the Planning Board Rules and Regulations governing the subdivision of land as amended through the date of the application.
3. Conditions included in the Certificate of Decision issued by the Planning Board dated: _____; and
4. The Definitive Plan as qualified by the Certificate of Decision.

This agreement shall remain in full force and effect until the applicant has fully and satisfactorily performed all obligations or has elected to provide another method of securing performance as provided in MGL, Chapter 41, Section 81U.

In the event the Applicant should fail to complete the construction of ways and installation of municipal services as specified in this agreement and within the time specified, the deposit of money may be applied in

whole, or in part, by the Planning Board for the benefit of the Town of Randolph to the extent of the reasonable cost to the Town of complete such construction of installation as specified in this agreement. Any unused money and the interest accrued on the deposit of money will be returned upon completion of the work by the Town of Randolph.

Any amendments to this agreement and/or to the aforesaid security shall be agreed upon in writing by all parties to this agreement.

In witness whereof we have hereunto set our hands and sealed this date _____.

Signatures of a majority of the Planning Board of the Town of Randolph

Signature of Applicant _____

COMMONWEALTH OF MASSACHUSETTS, NORFOLK, SS.

On this _____ day of _____, 20____ before me, the undersigned notary public,
_____(name of document signer) personally appeared,
proved to me through satisfactory evidence of identification, which were _____,
to be the person whose name is signed on the preceding document and acknowledge to me that (he) (she)
signed it voluntarily for its stated purpose.

Notary Public

Date Commission Expires